

COMMONWEALTH OF MASSACHUSETTS | PUBLIC EMPLOYEE RETIREMENT ADMINISTRATION COMMISSION

PHILIP Y. BROWN, ESQ., Chairman

IOSEPH E. CONNARTON, Executive Director

Auditor SUZANNE M. BUMP | KATHLEEN M. FALLON | KATE FITZPATRICK | JAMES M. MACHADO | ROBERT B. McCARTHY | JENNIFER F. SULLIVAN

MEMORANDUM

TO: Attleboro Retirement Board

FROM: Joseph E. Connarton, Executive Director

RE: Appropriation for Fiscal Year 2020

DATE: November 13, 2018

Required Fiscal Year 2020 Appropriation: \$7,733,742

This Commission is hereby furnishing you with the amount to be appropriated for your retirement system for Fiscal Year 2020 which commences July 1, 2019.

Attached please find summary information based on the present funding schedule for your system and the portion of the Fiscal Year 2020 appropriation to be paid by each of the governmental units within your system. The allocation by governmental unit was determined by Stone Consulting as part of their January 1, 2018 valuation.

The current schedule is due to be updated by Fiscal Year 2021.

If you have any questions, please contact PERAC's Actuary, Jim Lamenzo, at (617) 666-4446 Extension 921.

JEC/jrl Attachments

cc: Office of the Mayor

City Council c/o City Clerk

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Attleboro Retirement Board

Projected Appropriations

Fiscal Year 2020 - July 1, 2019 to June 30, 2020

Aggregate amount of appropriation: \$7,733,742

Fiscal Year	Estimated Cost of Benefits	Funding Schedule (Excluding ERI)	ERI	Total Appropriation
FY 2020	\$11,610,660	\$7,327,907	\$405,835	\$7,733,742
FY 2021	\$12,292,160	\$7,929,358	\$423,083	\$8,352,441
FY 2022	\$13,013,705	\$8,579,573	\$441,064	\$9,020,637
FY 2023	\$13,777,648	\$9,282,479	\$459,809	\$9,742,288
FY 2024	\$14,586,480	\$10,042,320	\$479,351	\$10,521,671

Pension Fund Allocation	Pension Reserve Fund Allocation	Transfer From PRF to PF
\$7,733,742	\$0	\$3,876,918
\$8,352,441	\$0	\$3,939,719
\$9,020,637	\$0	\$3,993,068
\$9,742,288	\$0	\$4,035,360
\$10,521,671	\$0	\$4,064,809

The Total Appropriation column shown above is in accordance with your current funding schedule and the scheduled payment date(s) in that schedule. Whenever payments are made after the scheduled date(s), the total appropriation should be revised to reflect interest at the rate assumed in the most recent actuarial valuation. Payments should be made before the end of the fiscal year.

For illustration, we have shown the amount to be transferred from the Pension Reserve Fund to the Pension Fund to meet the estimated Cost of Benefits for each year. If there are sufficient assets in the Pension Fund to meet the Cost of Benefits, this transfer is optional.

Actuarial Results Breakdown by		Redevelopment			[Mayor's	Budget &	
	Governmental Unit and Department		City (Cty)	Housing (AHA)	(ARA)	City Council	Office	M.L.S.
		Total						
(1)	Participants							
:. 3***/	Active	647	633	14	. 0	9	5	5
- <u>#</u>	Inactives	153	152	0	_1		1	0
	Retirees	393	393	0	0	3	6	3
State of	Disabled Retirees	42	42	0	0	0.	0	1
27.4	Total	1,235	1,220	14	1	19	12	9
A ANT A ST	DOSE							
(2)	Payroll of Active Participants	\$34,258,885	\$33,441,575	\$817,310	\$0	\$122,049	\$359,389	\$414,128
	en engliste en engliste tre per para sila 2007 tre escribi. De la companya de la							
(3)	Normal Cost							erene.
(6	a) Total Normal Cost	\$4,936,726	\$4,846,820	\$89,906	\$0	\$20,318	\$41,640	\$53,939
(1) Expected Employee Contributions	\$3,207,708	\$3,143,410	\$64,298	\$0	\$10,310	\$35,031	\$39,121
- (c	c) Administrative Expense	\$237,029	\$232,712	\$4,317	\$0		\$1,999	\$2,590
(0	d) Net Employer Normal Cost	\$1,966,047	\$1,936,122	\$29,925	\$0		\$8,608	\$17,408
(6	e) Interest on Net Normal Cost	\$118,012	\$116,216	\$1,796	\$0		\$517	\$1,045
. (f) Net Employer Normal Cost w Interest	\$2,084,059	\$2,052,338	\$31,721	\$0	\$11,643	\$9,125	\$18,453
(4)	Net 3(8)(c)	\$171,572	\$168,961	\$2,611	\$0 26. 88. 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	\$959 heaves as letter a 1 land a	\$751	\$1,519
								40.450.047
(5)	Actuarial Accrued Liability	\$229,851,475	\$225,916,071	\$3,821,432	\$113,972	\$797,712	\$2,202,186	\$2,468,847
							64 770 445	61.040.201
(6)	Assets	\$143,874,216	\$141,410,872	\$2,392,003	\$71,340	\$499,323	\$1,378,446	\$1,545,361
					40.00	6200 700	čena 740	\$923,486
(7)	Unfunded Actuarial Accrued Liability (UAAL)	\$85,977,259	\$84,505,199	\$1,429,429	\$42,632	\$298,389	\$823,740	3923,460 ************************************
	air Broan na Aana bhiliteair a'					\$316,778	\$874,505	\$980,398
(8)	UAAL projected to July 1, 2019	\$91,275,842	\$89,713,062	\$1,517,521	\$45 ,25 9 ************************************	\$310,776 \$310,776	3874,303	960,030
			4000.007			\$1,373	\$4,397	\$3,920
(9)	2003 ERI Amortization	\$399,897	\$399,897	\$ 0). 2014 : 10 - 10 - 10 10 10 10 10 10 10 10 10 10 10 10 10) 	, 1 € 6,4+5	
		a da ana ana	\$4.004.050	694.420	\$2,518	\$17,624	\$48,654	\$54,545
(10)	Unfunded Amortization excluding ERI	\$5,078,215	\$4,991,269	\$84,429	32,31 0 (1.2011)		, i M. J.,	
	경기 불인 수 있는 것이 하면 되는 사람은 경		67.642.464	\$118,761	\$2,518	\$31,599	\$62,927	\$78,437
(11)	Fiscal 2020 Cost (3f) +(4) + (9) +(10)	\$7,733,742	\$7,612,464	\$110,761			Marks Liets	
(17)	Percentage of Total	100%	98.43%	1.54%	0.03%	0.41%	0.81%	1.01%
(12)	Treftentage of fotal	SELECTION ASSESSMENT						
(13)	ing from the constant of the c	\$8,352,441	\$8,221,462	\$128,261		\$34,127	\$67,961	\$84,712
Company of the American	내가 되는 사람들이 되고 있는 것 않는 목 일반 하는 데이 그의 출연 대회장 생활적	ve bole have seed box						
(14)	 A period of the p	100%	98.43%			0.41%	0.81%	1.01%
(~ +1						-		

	Actuarial Results Breakdown by Governmental Unit and Department	Community Development	Police	Fire	Inspection	Animal Control	School	DPW Highway
188 B	Participants							
(1)	Active	1	97	97	6	2	236	20
	Inactives	าก - และเหต ิ ก	10	1	1.1.1.1.1.1.1.1.1.1.1.1.1.1.1.1.1.1.1.	1	110	2
** 1	Retirees	0	71	74	4	0	130	15
	Disabled Retirees		15	13	0	0	6	2
+ 0 1	Total	1	193	185	11	3	482	39
(2)	Payroll of Active Participants	\$80,784	\$6,497,542	\$7,285,503	\$367,411	\$130,086	\$8,018,152	\$1,033,777
17414						가는 것이 보다가 있는 것으로 됩니다. 장마리 화하다는 것이 하다		
(3)	Normal Cost				•			
	a) Total Normal Cost	\$7,297	\$1,120,529	\$1,297,862	\$44,934	\$13,596	\$1,094,657	\$127,468
	b) Expected Employee Contributions	\$8,672	\$655,898	\$710,121	\$28,710	\$12,409	\$706,575	\$96,379
) Administrative Expense	\$350	\$53,800	\$62,315	\$2,157	\$653	\$52 , 558	\$6,120
' '	l) Net Employer Normal Cost	-\$1,025	\$518,431	\$650,056	\$18,381	\$1,840	\$440,640	\$37,209
	e) Interest on Net Normal Cost	-\$62	\$31,119	\$39,020	\$1,103	\$110	\$26,449	\$2,233
4 4 44 7 7	f) Net Employer Normal Cost w Interest	-\$1,087	\$549,550	\$689,076	\$19,484	\$1,950	\$467,089	\$39,442
(4)	Net 3(8)(c)	-\$89	\$45,242	\$56,729	\$1,604	\$161	\$38,453	\$3,247
(5)	Actuarial Accrued Liability	\$216,109	\$58,462,970	\$58,986,563	\$1,741,049	\$522,512	\$43,271,204	\$7,016,862
		and the State of t						
(6)	Assets	\$135,272	\$36,594,562	\$36,922,302	\$1,089,800	\$327,063	\$27,085,363	\$4,392,165
(7)	Unfunded Actuarial Accrued Liability (UAAL)	\$80,837	\$21,868,408	\$22,064,261	\$651,249	\$195,449	\$16,185,841	\$2,624,697
(8)	UAAL projected to July 1, 2019	\$85,819	\$23,216,108	\$23,424,031	\$691,384	\$207,494	\$17,183,338	\$2,786,451
1715								
(9)	2003 ERI Amortization	\$208	\$109,719	\$104,427	\$2,587	\$638	\$74,822	\$13,120
i i nakat Balakk							405604	ALE OF
(10)	Unfunded Amortization excluding ERI	\$4,775	\$1,291,650	\$1,303,218	\$38,466	\$11,544	\$956,011	\$155,027
						44.000	64.536.375	\$210,836
(11)	Fiscal 2020 Cost (3f) +(4) + (9) +(10)	\$3,807	\$1,996,161	\$2,153,450	\$62,141	\$14,293	\$1,536,375	3210,630 3210,630 - 1 - 1 - 1 - 1 - 1 - 1
		0.058/	25 010/	77 940	0.80%	0.18%	19.87%	2.73%
(12)	Percentage of Total	0.05%	25.81%	27.84%				taripaka en toroxist
			CO APE CEA	0 225 726 61 225 726	¢67 110	\$15,436	\$1,659,285	\$227,703
(13)	Fiscal 2021 Cost	\$4,112 ***********************************	\$2,155,854	\$2,325,726	\$67,112	**************************************		
in Post			2F 0494	11.1-12.13.43. 	(1.00 μ) (1.00 μ) νουο ν	0.18%	19.87%	2.73%
(14)	Percentage of Total	0.05%	25.81%	27.84%	0.80%	0.10%	15.0770	2.7570

Covernmental Unit and Department Wastewater Water Other City		Actuarial Results Breakdown by				
Active 33 28 Inactives 2 2 2 2 Retirees 12 13 12 13 13 15 15 15 15 15 15			Wastewater	Water	Other City	
Active 33 28	ta v diri	Designation of the Control of the Co	el as esta total	de de la companya de	ing a second second	
Inactives	(1)		23	78	0	
Retirees 12 13 Disabled Retirees 1 2 Total 48 45 (2) Payroll of Active Participants \$2,088,908 \$1,579,197 (3) Normal Cost \$227,670 \$171,268 (a) Total Normal Cost \$227,670 \$171,268 (b) Expected Employee Contributions \$193,549 \$149,534 (c) Administrative Expense \$10,931 \$8,223 (d) Net Employer Normal Cost \$45,052 \$29,957 (e) Interest on Net Normal Cost \$47,756 \$31,798 (f) Net Employer Normal Cost w Interest \$47,756 \$31,755 (4) Net 3(8)(c) \$3,932 \$2,614 (5) Actuarial Accrued Liability \$12,226,654 \$9,362,134 \$188,3 (6) Assets \$7,653,204 \$5,860,174 \$117,8 (7) Unfunded Actuarial Accrued Liability (UAAL) \$4,573,450 \$3,501,960 \$70,4 (8) UAAL projected to July 1, 2019 \$4,855,301 \$3,717,778 \$74,7 (9) 2003 ERI Amortization		4,4 2 3 3 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5	more and continue to the second	1.00	0	
Disabled Retirees	.* *			All the second sections	0	
Total 48 45 (2) Payroll of Active Participants \$2,088,908 \$1,579,197 (3) Normal Cost (a) Total Normal Cost (b) Expected Employee Contributions \$193,549 \$149,534 (c) Administrative Expense \$10,931 \$8,223 (d) Net Employer Normal Cost \$45,052 \$29,957 (e) Interest on Net Normal Cost \$2,704 \$1,798 (f) Net Employer Normal Cost \$47,756 \$31,755 (4) Net 3(8)(c) \$3,932 \$2,614 (5) Actuarial Accrued Liability \$12,226,654 \$9,362,134 \$188,3 (6) Assets \$7,653,204 \$5,860,174 \$117,8 (7) Unfunded Actuarial Accrued Liability (UAAL) \$4,573,450 \$3,501,960 \$70,4 (8) UAAL projected to July 1, 2019 \$4,855,301 \$3,717,778 \$74,7 (9) 2003 ERI Amortization \$19,394 \$16,295 \$1,3 (10) Unfunded Amortization excluding ERI \$270,129 \$206,842 \$4,1 (11) Fiscal 2020 Cost (3f) +(4) + (9) +(10) \$341,211 \$257,506 \$5,5 (12) Percentage of Total 4.41% 3.33% 0.00	44.3		1 - 2 - 2 - 1 - 1 - 1 - 1 - 1 - 1 - 1 -	A SERVICE CONTRACTOR	9 M S 9 S 9 S 0	
(2) Payroll of Active Participants \$2,088,908 \$1,579,197 (3) Normal Cost (a) Total Normal Cost (b) Expected Employee Contributions \$193,549 \$149,534 (c) Administrative Expense \$10,931 \$8,223 (d) Net Employer Normal Cost \$4,5052 \$29,957 (e) Interest on Net Normal Cost \$2,704 \$1,798 (f) Net Employer Normal Cost \$47,756 \$31,755 (4) Net 3(8)(c) \$3,932 \$2,614 (5) Actuarial Accrued Liability \$12,226,654 \$9,362,134 \$188,3 (6) Assets \$7,653,204 \$5,860,174 \$117,8 (7) Unfunded Actuarial Accrued Liability (UAAL) \$4,573,450 \$3,501,960 \$70,4 (8) UAAL projected to July 1, 2019 \$4,855,301 \$3,717,778 \$74,7 (9) 2003 ERI Amortization \$19,394 \$16,295 \$1,3 (10) Unfunded Amortization excluding ERI \$270,129 \$206,842 \$4,1 (11) Fiscal 2020 Cost (3f) +(4) + (9) +(10) \$341,211 \$257,506 \$5.55 (12) Percentage of Total \$4.41% \$3.33% 0.00			48	45	0	
(3) Normal Cost (a) Total Normal Cost (b) Expected Employee Contributions (c) Administrative Expense (d) Net Employer Normal Cost (e) Interest on Net Normal Cost (f) Net Employer Normal Cost (f) Net Employer Normal Cost (g) Net Signature (h) Net 3(8)(c) (h) N				BYZGETE	i ne nestro poet. Personal	
(3) Normal Cost (a) Total Normal Cost (b) Expected Employee Contributions (c) Administrative Expense (d) Net Employer Normal Cost (e) Interest on Net Normal Cost (f) Net Employer Normal Cost (f) Net Employer Normal Cost (g) Net Employer Normal Cost (h) Net 3(8)(c) (g) \$3,932 (g) \$2,614 (g) Actuarial Accrued Liability (g) \$12,226,654 (g) \$9,362,134 (g) \$117,8 (g) Unfunded Actuarial Accrued Liability (UAAL) (g) \$4,855,301 (g) \$3,717,778 (g) \$70,4 (g) Unfunded Amortization (g) \$19,394 (g) \$16,295 (g) \$1,3 (g) \$1,3 (g) \$2,614 (g) \$1,77 (g) \$2,653 (g) \$2,614 (g) \$1,77 (g) \$2,653 (g) \$3,717,778 (g) \$3,717,778 (g) \$2,653 (g) \$3,717,778 (g) \$3,717,778 (g) \$2,653 (g) \$3,717,778 (g) \$3,717,778 (g) \$3,717,778 (g) \$2,653 (g) \$3,717,778 (g) \$3,7	(2)	Payroll of Active Participants	\$2,088,908	\$1,579,197	\$0	
(a) Total Normal Cost \$227,670 \$171,268 (b) Expected Employee Contributions \$193,549 \$149,534 (c) Administrative Expense \$10,931 \$8,223 (d) Net Employer Normal Cost \$45,052 \$29,957 (e) Interest on Net Normal Cost \$2,704 \$1,798 (f) Net Employer Normal Cost w Interest \$47,756 \$31,755 (4) Net 3(8)(c) \$3,932 \$2,614 (5) Actuarial Accrued Liability \$12,226,654 \$9,362,134 \$188,3 (6) Assets \$7,653,204 \$5,860,174 \$117,8 (7) Unfunded Actuarial Accrued Liability (UAAL) \$4,573,450 \$3,501,960 \$70,4 (8) UAAL projected to July 1, 2019 \$4,855,301 \$3,717,778 \$74,7 (9) 2003 ERI Amortization \$19,394 \$16,295 \$1,3 (10) Unfunded Amortization excluding ERI \$270,129 \$206,842 \$4,1 (11) Fiscal 2020 Cost (3f) +(4) + (9) +(10) \$341,211 \$257,506 \$5,5 (12) Percentage of Total 4.41% 3.33% 0.0						
(b) Expected Employee Contributions \$193,549 \$149,534 (c) Administrative Expense \$10,931 \$8,223 (d) Net Employer Normal Cost \$45,052 \$29,957 (e) Interest on Net Normal Cost \$2,704 \$1,798 (f) Net Employer Normal Cost w Interest \$47,756 \$31,755 (4) Net 3(8)(c) \$3,932 \$2,614 (5) Actuarial Accrued Liability \$12,226,654 \$9,362,134 \$188,3 (6) Assets \$7,653,204 \$5,860,174 \$117,8 (7) Unfunded Actuarial Accrued Liability (UAAL) \$4,573,450 \$3,501,960 \$70,4 (8) UAAL projected to July 1, 2019 \$4,855,301 \$3,717,778 \$74,7 (9) 2003 ERI Amortization \$19,394 \$16,295 \$1,3 (10) Unfunded Amortization excluding ERI \$270,129 \$206,842 \$4,1 (11) Fiscal 2020 Cost (3f) +(4) + (9) +(10) \$341,211 \$257,506 \$5,5 (12) Percentage of Total 4.41% 3.33% 0.0	(3)	Normal Cost				
(c) Administrative Expense \$10,931 \$8,223 (d) Net Employer Normal Cost \$45,052 \$29,957 (e) Interest on Net Normal Cost \$2,704 \$1,798 (f) Net Employer Normal Cost \$2,704 \$1,798 (f) Net Employer Normal Cost w Interest \$47,756 \$31,755 (4) Net 3(8)(c) \$3,932 \$2,614 (5) Actuarial Accrued Liability \$12,226,654 \$9,362,134 \$188,33 (6) Assets \$7,653,204 \$5,860,174 \$117,8 (7) Unfunded Actuarial Accrued Liability (UAAL) \$4,573,450 \$3,501,960 \$70,4 (8) UAAL projected to July 1, 2019 \$4,855,301 \$3,717,778 \$74,7 (9) 2003 ERI Amortization \$19,394 \$16,295 \$1,3 (10) Unfunded Amortization excluding ERI \$270,129 \$206,842 \$4,1 (11) Fiscal 2020 Cost (3f) +(4) + (9) +(10) \$341,211 \$257,506 \$5,5 (12) Percentage of Total 4.41% 3.33% 0.0	(a) Total Normal Cost	\$227,670	\$171,268	\$0	
(d) Net Employer Normal Cost \$45,052 \$29,957 (e) Interest on Net Normal Cost \$2,704 \$1,798 (f) Net Employer Normal Cost w Interest \$47,756 \$31,755 (4) Net 3(8)(c) \$3,932 \$2,614 (5) Actuarial Accrued Liability \$12,226,654 \$9,362,134 \$188,3 (6) Assets \$7,653,204 \$5,860,174 \$117,8 (7) Unfunded Actuarial Accrued Liability (UAAL) \$4,573,450 \$3,501,960 \$70,4 (8) UAAL projected to July 1, 2019 \$4,855,301 \$3,717,778 \$74,7 (9) 2003 ERI Amortization \$19,394 \$16,295 \$1,3 (10) Unfunded Amortization excluding ERI \$270,129 \$206,842 \$4,1 (11) Fiscal 2020 Cost (3f) +(4) + (9) +(10) \$341,211 \$257,506 \$5,5 (12) Percentage of Total 4.41% 3.33% 0.0	(b) Expected Employee Contributions	\$193,549	\$149,534	\$0	
(e) Interest on Net Normal Cost (f) Net Employer Normal Cost w Interest \$2,704 \$1,798 (4) Net 3(8)(c) \$3,932 \$2,614 (5) Actuarial Accrued Liability \$12,226,654 \$9,362,134 \$188,3 (6) Assets \$7,653,204 \$5,860,174 \$117,8 (7) Unfunded Actuarial Accrued Liability (UAAL) \$4,573,450 \$3,501,960 \$70,4 (8) UAAL projected to July 1, 2019 \$4,855,301 \$3,717,778 \$74,7 (9) 2003 ERI Amortization \$19,394 \$16,295 \$1,3 (10) Unfunded Amortization excluding ERI \$270,129 \$206,842 \$4,1 (11) Fiscal 2020 Cost (3f) +(4) + (9) +(10) \$341,211 \$257,506 \$5,5 (12) Percentage of Total 4,41% 3,33% 0.0	(c) Administrative Expense	\$10,931	\$8,223	\$0	
(f) Net Employer Normal Cost w Interest \$47,756 \$31,755 (4) Net 3(8)(c) \$3,932 \$2,614 (5) Actuarial Accrued Liability \$12,226,654 \$9,362,134 \$188,3 (6) Assets \$7,653,204 \$5,860,174 \$117,8 (7) Unfunded Actuarial Accrued Liability (UAAL) \$4,573,450 \$3,501,960 \$70,4 (8) UAAL projected to July 1, 2019 \$4,855,301 \$3,717,778 \$74,7 (9) 2003 ERI Amortization \$19,394 \$16,295 \$1,3 (10) Unfunded Amortization excluding ERI \$270,129 \$206,842 \$4,1 (11) Fiscal 2020 Cost (3f) +(4) + (9) +(10) \$341,211 \$257,506 \$5,5 (12) Percentage of Total 4.41% 3.33% 0.0	(d) Net Employer Normal Cost	\$45,052	\$29,957	\$0	
(4) Net 3(8)(c) \$3,932 \$2,614 (5) Actuarial Accrued Liability \$12,226,654 \$9,362,134 \$188,3 (6) Assets \$7,653,204 \$5,860,174 \$117,8 (7) Unfunded Actuarial Accrued Liability (UAAL) \$4,573,450 \$3,501,960 \$70,4 (8) UAAL projected to July 1, 2019 \$4,855,301 \$3,717,778 \$74,7 (9) 2003 ERI Amortization \$19,394 \$16,295 \$1,3 (10) Unfunded Amortization excluding ERI \$270,129 \$206,842 \$4,1 (11) Fiscal 2020 Cost (3f) +(4) + (9) +(10) \$341,211 \$257,506 \$5,5 (12) Percentage of Total 4,41% 3,33% 0.0	(e	Interest on Net Normal Cost	\$2,704	\$1,798	\$0	
(4) Net 3(8)(c) \$3,932 \$2,614 (5) Actuarial Accrued Liability \$12,226,654 \$9,362,134 \$188,3 (6) Assets \$7,653,204 \$5,860,174 \$117,8 (7) Unfunded Actuarial Accrued Liability (UAAL) \$4,573,450 \$3,501,960 \$70,4 (8) UAAL projected to July 1, 2019 \$4,855,301 \$3,717,778 \$74,7 (9) 2003 ERI Amortization \$19,394 \$16,295 \$1,3 (10) Unfunded Amortization excluding ERI \$270,129 \$206,842 \$4,1 (11) Fiscal 2020 Cost (3f) +(4) + (9) +(10) \$341,211 \$257,506 \$5,5 (12) Percentage of Total 4.41% 3.33% 0.0	(f) Net Employer Normal Cost w Interest	\$47,756	\$31,755	\$0	
(5) Actuarial Accrued Liability \$12,226,654 \$9,362,134 \$188,3 (6) Assets \$7,653,204 \$5,860,174 \$117,8 (7) Unfunded Actuarial Accrued Liability (UAAL) \$4,573,450 \$3,501,960 \$70,4 (8) UAAL projected to July 1, 2019 \$4,855,301 \$3,717,778 \$74,7 (9) 2003 ERI Amortization \$19,394 \$16,295 \$1,3 (10) Unfunded Amortization excluding ERI \$270,129 \$206,842 \$4,1 (11) Fiscal 2020 Cost (3f) +(4) + (9) +(10) \$341,211 \$257,506 \$55,5 (12) Percentage of Total 4.41% 3.33% 0.00						
(6) Assets \$7,653,204 \$5,860,174 \$117,8 (7) Unfunded Actuarial Accrued Liability (UAAL) \$4,573,450 \$3,501,960 \$70,4 (8) UAAL projected to July 1, 2019 \$4,855,301 \$3,717,778 \$74,7 (9) 2003 ERI Amortization \$19,394 \$16,295 \$1,3 (10) Unfunded Amortization excluding ERI \$270,129 \$206,842 \$4,1 (11) Fiscal 2020 Cost (3f) +(4) + (9) +(10) \$341,211 \$257,506 \$5,5 (12) Percentage of Total 4.41% 3.33% 0.0	(4)	Net 3(8)(c)	\$3,932	\$2,614	\$0	
(6) Assets \$7,653,204 \$5,860,174 \$117,8 (7) Unfunded Actuarial Accrued Liability (UAAL) \$4,573,450 \$3,501,960 \$70,4 (8) UAAL projected to July 1, 2019 \$4,855,301 \$3,717,778 \$74,7 (9) 2003 ERI Amortization \$19,394 \$16,295 \$1,3 (10) Unfunded Amortization excluding ERI \$270,129 \$206,842 \$4,1 (11) Fiscal 2020 Cost (3f) +(4) + (9) +(10) \$341,211 \$257,506 \$5,5 (12) Percentage of Total 4.41% 3.33% 0.0		아이라는 이 아니는 동생들은 호롱들이다.				
(7) Unfunded Actuarial Accrued Liability (UAAL) \$4,573,450 \$3,501,960 \$70,4 (8) UAAL projected to July 1, 2019 \$4,855,301 \$3,717,778 \$74,7 (9) 2003 ERI Amortization \$19,394 \$16,295 \$1,3 (10) Unfunded Amortization excluding ERI \$270,129 \$206,842 \$4,1 (11) Fiscal 2020 Cost (3f) +(4) + (9) +(10) \$341,211 \$257,506 \$5,5 (12) Percentage of Total 4.41% 3.33% 0.0	(5)	Actuarial Accrued Liability	\$12,226,654	\$9,362,134	\$188,323	
(7) Unfunded Actuarial Accrued Liability (UAAL) \$4,573,450 \$3,501,960 \$70,4 (8) UAAL projected to July 1, 2019 \$4,855,301 \$3,717,778 \$74,7 (9) 2003 ERI Amortization \$19,394 \$16,295 \$1,3 (10) Unfunded Amortization excluding ERI \$270,129 \$206,842 \$4,1 (11) Fiscal 2020 Cost (3f) +(4) + (9) +(10) \$341,211 \$257,506 \$5,5 (12) Percentage of Total 4.41% 3.33% 0.0						
(8) UAAL projected to July 1, 2019 \$4,855,301 \$3,717,778 \$74,7 (9) 2003 ERI Amortization \$19,394 \$16,295 \$1,3 (10) Unfunded Amortization excluding ERI \$270,129 \$206,842 \$4,1 (11) Fiscal 2020 Cost (3f) +(4) + (9) +(10) \$341,211 \$257,506 \$5,5 (12) Percentage of Total 4.41% 3.33% 0.00	(6)	Assets	\$7,653,204	\$5,860,174	\$117,879	
(8) UAAL projected to July 1, 2019 \$4,855,301 \$3,717,778 \$74,7 (9) 2003 ERI Amortization \$19,394 \$16,295 \$1,3 (10) Unfunded Amortization excluding ERI \$270,129 \$206,842 \$4,1 (11) Fiscal 2020 Cost (3f) +(4) + (9) +(10) \$341,211 \$257,506 \$5,5 (12) Percentage of Total 4.41% 3.33% 0.00						
(9) 2003 ERI Amortization \$19,394 \$16,295 \$1,3 (10) Unfunded Amortization excluding ERI \$270,129 \$206,842 \$4,1 (11) Fiscal 2020 Cost (3f) +(4) + (9) +(10) \$341,211 \$257,506 \$5,5 (12) Percentage of Total 4,41% 3,33% 0.0	(7)	Unfunded Actuarial Accrued Liability (UAAL)	\$4,573,450	\$3,501,960	\$70,444	
(9) 2003 ERI Amortization \$19,394 \$16,295 \$1,3 (10) Unfunded Amortization excluding ERI \$270,129 \$206,842 \$4,1 (11) Fiscal 2020 Cost (3f) +(4) + (9) +(10) \$341,211 \$257,506 \$5,5 (12) Percentage of Total 4.41% 3.33% 0.0						
(10) Unfunded Amortization excluding ERI \$270,129 \$206,842 \$4,1 (11) Fiscal 2020 Cost (3f) +(4) + (9) +(10) \$341,211 \$257,506 \$5,5 (12) Percentage of Total 4.41% 3.33% 0.0	(8)	UAAL projected to July 1, 2019	\$4,855,301	\$3,717,778	\$74,785	
(10) Unfunded Amortization excluding ERI \$270,129 \$206,842 \$4,1 (11) Fiscal 2020 Cost (3f) +(4) + (9) +(10) \$341,211 \$257,506 \$5,5 (12) Percentage of Total 4.41% 3.33% 0.0						
(11) Fiscal 2020 Cost (3f) +(4) + (9) +(10) \$341,211 \$257,506 \$5,5 (12) Percentage of Total 4.41% 3.33% 0.0	(9)	2003 ERI Amortization	\$19,394 	\$16,295 - \$15 (1995)	\$1,361	
(11) Fiscal 2020 Cost (3f) +(4) + (9) +(10) \$341,211 \$257,506 \$5,5 (12) Percentage of Total 4.41% 3.33% 0.0	1.50		14. 41. N. 12. 12. 12. 12. 12. 12. 12. 12. 12. 12	\$200.043	\$4.150 \$4.150	
(12) Percentage of Total 4.41% 3.33% 0.0	(10)	Unfunded Amortization excluding ERI The research sequences of the research of	\$27 0,129 179-27-28-28-28-28-28-28-28-28-28-28-28-28-28-	\$20 6,84 2	94,139 (114,138 - 117)	
(12) Percentage of Total 4.41% 3.33% 0.0	100		00 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	¢aez ene	CONTRACTOR SECTION SECTION	
	(11)		\$341,Z11 Yeşer gereviye (187	٥٠٠,٦٥٥ ٨ يېدو پېښېښو	20,020 چېچىن تېرى دى دى دى دى	
	(12)	Percentage of Total	4.41%	3.33%	0.07%	
	()					
(13) Fiscal 2021 Cost \$368,508 \$278,106 \$5,5	(13)		\$368,508	\$278,106	\$5,961	
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The state of the s	(14)	Percentage of Total		3.33%	0.07%	